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## How Men, Women View Financial Aspects of Retirement

WASHINGTON— How do men and women differ in their views of various financial aspects of retirement?

The 2009 Retirement Confidence Survey provides the following information:

- Men are more likely than women to say they are *very* confident about several of the various financial aspects of retirement.
- Men are more apt to be *very* confident about having enough money to take care of basic expenses, medical expenses, and long-term care; and that the Medicare system will continue to provide benefits equal to those received by retirees today.

### Percentage of Workers Very Confident about Financial Aspects of Retirement

	All Workers	Men	Women
You will have enough money to live comfortably throughout your retirement years	13%	14%	12%
You will have enough money to take care of basic expenses during retirement	25	30	20
You are doing a good job of preparing financially for retirement	20	20	19
You will have enough money to take care of medical expenses during retirement	13	17	10
You will have enough money to pay for long-term care during retirement	10	13	8
The Social Security system will continue to provide benefits of at least equal value to the benefits received by retirees today	6	8	5
The Medicare system will continue to provide benefits of at least equal value to the benefits received by retirees today	5	7	3

Source: Employee Benefit Research Institute and Mathew Greenwald & Associates, Inc., 2009 Retirement Confidence Survey.

In addition, women are more likely than men to predict that spending during their first five years of retirement will be *much* lower than spending during the five years *prior* to retirement (28 percent of women vs. 21 percent of men).

The April 2009 *EBRI Issue Brief*, containing full results of this year's Retirement Confidence Survey, is available at [www.ebri.org/publications/ib/index.cfm?fa=ibDisp&content\\_id=4226](http://www.ebri.org/publications/ib/index.cfm?fa=ibDisp&content_id=4226). A fact sheet on gender comparisons among workers is available at [www.ebri.org/files/FS-05\\_RCS-09\\_Gender.FINAL1.pdf](http://www.ebri.org/files/FS-05_RCS-09_Gender.FINAL1.pdf)

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