greenergy solutions inc.
www.greenergyph.com

June 23,2014

MR. STEVE WILBURN
Chief Executive Officer
FirmGreen, Inc.
2901 W. Coast Highway, Suite 200
Newport Beach, CA 92663
949-285-4567 Fax 949-203-2130.

Dear Mr. Wilburn,

In view of the uncertainty of the reauthorization of the Exim Bank, and project finance structure you proposed had become problematic, we have made the decision in May this year not to proceed with your project offering.

Our previous partner-developer has provided us assurance of the certainty of obtaining satisfactory finance from the Export Import Bank of Korea for our Cavite Biomass-Waste-to-Energy Project.

With previous discussion with you, we had the impression that your company, FirmGreen can provide the best technology for our project, but without terms similar to what being offered by the Exim Bank of Korea, it will be impossible for our company to conclude a transaction.

If you can produce a Letter of Interest (LOI) from the ExIm Bank of the of the United States by June 30, 2014, our company will reconsider using FirmGreen technology for the project and reconsider retaining FirmGreen as the project Technical Operator for this important project.

The roadmap to obtaining the long term project finance commitment on favorable terms is critical in our decision making process.

We hope that this all be worked out to the satisfaction of both our companies.

Very truly yours,

RUTH P BRIONES
President/CEO, Greenergy Solutions Inc.
Proponent, Philippine Waste-to-energy Project

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